



# America's Great Depression

*Murray N. Rothbard*

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## **America's Great Depression** Murray N. Rothbard

*America's Great Depression* is the classic treatise on the 1930s Great Depression and its root causes. Author Rothbard blames government interventionist policies for magnifying the duration, breadth, and intensity of the Great Depression. He explains how government manipulation of the money supply sets the stage for the familiar "boom-bust" phases of the modern market which we know all too well. He then details the inflationary policies of the Federal Reserve from 1921 to 1929 as evidence that the depression was essentially caused not by speculation, but by government and central bank interference in the market. Clearly we find history tragically repeating itself today. A must-read.

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